

CROHN'S & COLITIS AUSTRALIA

ABN 42 082 747 135

Crohn's & Colitis Australia (CCA)

A trading name of Australian Crohn's and Colitis Association (ACCA)

ABN 42 082 747 135

Financial Report for the year ended
31 December 2021

CROHN'S & COLITIS AUSTRALIA

ABN 42 082 747 135

RESPONSIBLE ENTITIES' REPORT

The Responsible Entities of the Australian Crohn's and Colitis Association (ACCA) trading as Crohn's & Colitis Australia (CCA) present their report on the company for the year ended 31 December 2021. The Responsible Entities comprise the Executive and Non-Executive Directors on the Board.

The name of each person who has been a Responsible Entity during the period and to the date of this report is as follows. Responsible Entities have been in office since the start of the financial period to the date of this report unless otherwise stated.

Responsible Entities

Mr Bruce Rosengarten (Chairman)

Professor Paul Pavli

A/Professor Gregory Moore

Mr David Reckenberg (Resigned 27 July 2021)

Ms Julie Weldon (Resigned 31 December 2021)

Mr James Oliver (Treasurer)

Mr Daniel Teller

Ms Sally Stockbridge (Resigned 31 December 2021)

Ms Kara Ward

Ms Loretta Bayliss

Ms Lisa Belcher (Appointed 8 November 2021)

Mr Bruce Goodwin (Appointed 13 December 2021)

Ms Shara Reid (Appointed 26 July 2021 and resigned 30 August 2021)

Ms Dominique Tim So (Appointed 14th February, 2022)

Ms Belinda Dimovski (Appointed 14th February 2022)

Company Secretary

The company secretary was Mr David Reckenberg until 27 July 2021. Mr Bruce Rosengarten was acting company secretary since then.

Chief Executive Officer

The chief executive officer is Ms Leanne Raven.

Results for Period

The surplus of the company for the year ended 31 December 2021 amounted to \$228,483. The Annual Report includes a more detailed review of the year's operations.

CCA Board Meetings

The number of Board meetings of Responsible Entities held during the year and the number of meetings attended by each Entity is as follows:

Responsible Entities	No. of Board Meetings for Period	No. of Board Meetings Attended
Mr Bruce Rosengarten	8	8
Professor Paul Pavli	8	8
A/Professor Gregory Moore	8	5
Mr David Reckenberg	4	4
Ms Julie Weldon	8	7
Mr James Oliver	8	8
Mr Daniel Teller	8	4
Ms Sally Stockbridge	8	8
Ms Kara Ward	8	8
Ms Loretta Bayliss	8	7
Ms Lisa Belcher	3	3
Mr Bruce Goodwin	1	1
Ms Shara Reid	1	1


Contribution on Winding Up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up the constitution states that each member is required to contribute a maximum of \$20.00 each towards meeting any outstanding obligations of the company. At 31 December 2021, the total number of financial members was 2,529.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under division 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* is attached and forms part of the Responsible Entities' Report.

Signed in accordance with a resolution of the Responsible Entities. On behalf of the Responsible Entities.

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Bruce Rosengarten
Chairman

DocuSigned by:

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James Oliver
Treasurer

Date: 4 April 2022

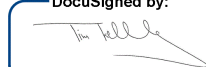
**AUDITOR'S INDEPENDENCE DECLARATION UNDER DIVISION 60-40 OF THE AUSTRALIAN
CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012**

TO THE RESPONSIBLE ENTITIES OF CROHN'S & COLITIS AUSTRALIA

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Crohn's & Colitis Australia for the year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

DFK BKM Audit Services
Camberwell, Victoria

DocuSigned by:

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Timothy M. Kelleher
Director
4 April 2022



A member firm of DFK International a worldwide association of independent accounting firms and business advisers

Liability Limited by a scheme approved under Professional Standards Legislation

Directors
Cheree F Woolcock
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CROHN'S & COLITIS AUSTRALIA

ABN 42 082 747 135

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021	2020
REVENUE		\$	\$
Grants	10	753,061	511,650
Donations		205,461	302,241
Community fundraising & events		513,933	372,885
Sponsorship		288,659	217,610
Membership & merchandise		141,217	113,378
Covid stimulus packages	10	76,050	342,800
Other income		5,754	14,139
Total Revenue		1,984,135	1,874,703
EXPENSES			
Communications & Programs			
Communications & programs		925,793	546,583
Employee costs		380,090	346,348
		1,305,883	892,931
Membership & Merchandise			
Membership & merchandise		37,361	40,292
Employee costs		67,169	62,739
		104,530	103,031
Fundraising			
Fundraising		44,966	61,946
Employee costs		77,241	74,738
		122,207	136,684
Administration			
ROU asset depreciation & interest		67,255	69,774
Depreciation		18,329	17,075
Website & technology		4,253	39,035
Other administration		18,546	45,438
Employee costs		114,648	122,101
		223,031	293,423
Total Expenses		1,755,651	1,426,069
SURPLUS FOR YEAR		228,483	448,634
Other comprehensive income		-	-
Total comprehensive income for the year		228,483	448,634

The accompanying notes form part of these financial statements

CROHN'S & COLITIS AUSTRALIA

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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	\$	\$
Opening retained surpluses	1,283,762	835,128
Surplus for year	228,483	448,634
Other comprehensive income	-	-
Total comprehensive income for the year	228,483	448,634
Closing retained surpluses	1,512,245	1,283,762

The accompanying notes form part of these financial statements

CROHN'S & COLITIS AUSTRALIA

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**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	Note	2021	2020
		\$	\$
ASSETS			
Current Assets			
Cash Assets	2	1,564,218	781,139
Inventories		4,382	9,486
Receivables and Prepayments		60,433	28,760
Bonds/Deposits		16,333	16,148
Investments	3, 1(m)	1,071,603	1,065,512
GST Receivable		2,478	6,955
Total Current Assets		2,719,447	1,908,000
Non-Current Assets			
Investments	3, 1(m)	40,964	46,200
Plant and Equipment	4	57,696	62,079
Intangible Assets	5	39,839	-
Right of Use Assets	6	15,171	79,192
Total Non-Current Assets		153,670	187,471
TOTAL ASSETS		2,873,117	2,095,471
LIABILITIES			
Current Liabilities			
Payables and Accruals	7	165,791	71,942
Prepaid Memberships		30,950	13,537
Unearned Revenue	11	1,021,833	559,841
Employees Entitlements	8	107,641	70,652
Lease Liability	9	16,401	77,479
Total Current Liabilities		1,342,616	793,451
Non-Current Liabilities			
Employees Entitlements	8	16,399	-
Lease Liability	9	1,857	18,258
Total Non-Current Liabilities		18,256	18,258
TOTAL LIABILITIES		1,360,872	811,709
NET ASSETS		1,512,245	1,283,762
EQUITY			
Retained Surpluses		1,512,245	1,283,762
NET EQUITY		1,512,245	1,283,762

The accompanying notes form part of these financial statements

CROHN'S & COLITIS AUSTRALIA

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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021	2020
		\$	\$
Cash Flows from Operating Activities			
Receipts from donors, supporters and members	11	1,872,961	1,517,932
Covid stimulus packages received	11	76,050	342,800
Interest received		3,450	9,094
Payments to suppliers and employees		(1,033,842)	(1,270,035)
Interest paid - lease liability		(3,234)	(6,317)
Net cash provided by operating activities	10	<u>915,383</u>	<u>593,474</u>
Cash Flows used in Investing Activities			
Purchase of plant and equipment		(13,946)	(4,818)
Purchase of intangibles		(39,839)	-
Purchase of investments		(6,091)	(600,390)
Redemption of investments		5,236	116,044
Refund of/(payments for) bonds and deposits		(185)	(14)
Net cash used in investing activities		<u>(54,825)</u>	<u>(489,178)</u>
Cash Flows used in Financing Activities			
Repayment of lease liability		(77,479)	(53,054)
Net cash used in financing activities		<u>(77,479)</u>	<u>(53,054)</u>
Net Increase in Cash Held		783,079	51,242
Cash at the beginning of the financial year		<u>781,139</u>	<u>729,897</u>
Cash at the end of the financial year	2, 10	<u>1,564,218</u>	<u>781,139</u>

The accompanying notes form part of these financial statements

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****1. Summary of Accounting Policies**

These financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The company is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards (AASs) applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the Responsible Entities have determined are appropriate to meet the needs of members. The financial statements include the recognition and measurement requirements of all AASs and the disclosure requirements of the following AASs:

AASB 101 Presentation of Financial Statements

AASB 107 Statement of Cash Flows

AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1048 Interpretation of Standards

AASB 1054 Australian Additional Disclosures

Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting policies**a) Revenue**

Grant revenue is recognised in the profit or loss on a systematic and rational basis over the periods of the grants upon satisfying performance obligations of the grant. Until these performance obligations are met, the entity incurs an obligation to deliver this economic value directly back to the contributor and the amount is recognised in the statement of financial position as a liability until the service has been delivered to the contributor.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Sponsorship and fundraising revenue are recognised as revenue in the profit or loss when received or receivable.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised as it is incurred.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

b) Inventories on Hand

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

c) Plant and Equipment

Plant and equipment are measured on a cost basis less depreciation and any impairment losses.

The carrying amount of plant and equipment is reviewed annually by the Responsible Entities to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal.

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(d) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are recognised at the fair value of the asset at the date it is acquired.

Depreciation

Depreciation is provided on plant and equipment. Depreciation is calculated on a diminishing balance basis so as to write off the cost of each asset over its expected useful life.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise.

Where the opening written down value of an item of plant and equipment is \$500 or less, the asset is fully depreciated in the current year.

d) Intangible Assets

Acquired or internally generated intangible assets are capitalised on the basis of the costs incurred to acquire, generate and install.

All intangible assets are accounted for using the cost model whereby capitalised costs are amortised on a straight-line basis over their estimated useful lives, as these assets are considered finite.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021***e) Impairment of Assets*

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is an indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair amount less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon on the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

*f) Employee Provisions**Short-term employee benefits*

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employee renders the related service. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

Other long-term employee benefits

The company classifies employees' long service leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees.

The company's obligation for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

g) Cash on Hand

Cash on hand equivalents includes cash on hand, deposits held at-call with banks and other short-term highly liquid investments with original maturities of three months or less.

h) Receivables and Prepayments

Receivables and prepayments include amounts due from donors, any outstanding grant receipts and prepaid insurance. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

i) Goods and Services Tax (GST)

Revenues, expense and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable.

j) Income Tax

No provision for income tax has been raised as the entity is exempt from the income tax under DIV 50 of the Income Tax Assessment Act 1997.

k) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

l) Payable and Accruals

Payables and Accruals represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid.

m) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified "at fair value through profit loss", in which case transaction costs are expensed to profit or loss immediately.

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021***Classification and subsequent measurement*

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date. Fair value is determined based on current bid prices of all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

(i) Amortised cost

The company's financial assets measured at amortised cost comprise cash assets and receivables in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less any provision for impairment. Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

(ii) Financial assets at fair value through profit or loss

The company has a number of strategic investments in listed and unlisted entities over which they do not have significant influence nor control. The company has made an irrevocable election to classify these investments as fair value through profit or loss. These investments are carried at fair value with changes in fair value recognised in profit or loss. Dividends and other net gains and losses are recognised as income in profit or loss.

n) Contingent Liabilities

There are no contingent liabilities that have been incurred in relation to 2021 or 2020.

o) Subsequent Events

A new lease has been entered into for a three year period commencing in March 2022.

No other adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

p) Critical Accounting Estimates and Judgments

The Responsible Entities evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

There are no critical accounting estimates and judgements that have any significant effect on the financial statements.

q) Lease accounting

At the lease commencement, the entity recognises a right-of-use asset and associated lease liability for the lease term.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability.

The right-of-use asset is depreciated over the lease term on a straight-line-basis and assessed for impairment in accordance with the impairment of assets accounting policy. The right-of-use asset is assessed for impairment indicators at each reporting date. The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the entity's incremental borrowing rate.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method.

r) New standards and interpretations not yet adopted

The company is not aware of any new standards and interpretations not yet adopted that will have any significant impact on its financial statements.

CROHN'S & COLITIS AUSTRALIA

ABN 42 082 747 135

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	\$	\$
2		
Cash Assets		
Working Bank Accounts	1,431,630	673,560
Investment Bank Account	132,588	107,579
	<u>1,564,218</u>	<u>781,139</u>
3		
Investments		
Current		
Term Deposits	1,071,603	1,065,512
	<u>1,071,603</u>	<u>1,065,512</u>
Non-Current		
Mortgage Funds at fair value	40,964	46,200
	<u>40,964</u>	<u>46,200</u>
4		
Plant and Equipment		
Office Equipment		
Cost	5,431	5,431
Accumulated Depreciation	(5,092)	(3,839)
	<u>339</u>	<u>1,592</u>
Fixtures & Fittings		
Cost	103,071	103,071
Accumulated Depreciation	(72,841)	(70,287)
	<u>30,230</u>	<u>32,784</u>
Computer Equipment & Software		
Cost	155,164	141,218
Accumulated Depreciation	(128,037)	(113,515)
	<u>27,127</u>	<u>27,703</u>
Total	<u>57,696</u>	<u>62,079</u>
5		
Intangible Assets		
Website		
Cost	39,839	-
Accumulated Amortisation	-	-
	<u>39,839</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	\$	\$
6 Right of Use Assets		
Rental property		
Right of Use Asset - Rental Property	188,912	188,912
Accumulated Amortisation - Rental Property	(178,804)	(118,158)
	<u>10,108</u>	<u>70,754</u>
Ricoh photocopier		
Right of Use Asset - photocopier	13,500	13,500
Accumulated Amortisation - photocopier	(8,437)	(5,062)
	<u>5,063</u>	<u>8,438</u>
Total	<u>15,171</u>	<u>79,192</u>
7 Payables and Accruals		
Trade Creditors	102,314	42,051
Sundry Creditors and Accruals	63,477	29,891
	<u>165,791</u>	<u>71,942</u>
8 Employees Entitlements		
Current		
Provision for Annual Leave	82,063	68,491
Provision for Long Service Leave	25,578	2,161
	<u>107,641</u>	<u>70,652</u>
Non Current		
Provision for Long Service Leave	16,399	-
	<u>16,399</u>	<u>-</u>
9 Lease Liability		
Current		
Rental property	12,775	74,026
Ricoh photocopier	3,626	3,453
	<u>16,401</u>	<u>77,479</u>
Non-Current		
Rental property	-	12,775
Ricoh photocopier	1,857	5,483
	<u>1,857</u>	<u>18,258</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	\$	\$
10 Cash Flow Reconciliation		
<i>Reconciliation of Cash</i>		
Cash at Bank	1,564,218	781,139
	<u>1,564,218</u>	<u>781,139</u>
<i>Reconciliation of Net Cash provided by Operating Activities</i>		
Operating Surplus	228,483	448,634
<i>Non-cash flows in surplus for the year</i>		
Depreciation, assets written off & loss on disposal	82,350	80,532
<i>Changes in Assets and Liabilities</i>		
(Increase) in Receivables and Prepayments	(31,673)	(4,877)
Decrease in Inventories	5,104	1,580
Increase/(decrease) in Payables and Accruals	93,849	(86,412)
Increase in Employees Entitlements	53,388	25,763
Increase in Prepaid Memberships and Unearned Revenue	479,405	133,370
(Increase)/decrease in GST Receivable	4,477	(5,116)
Net Cash provided by Operating Activities	<u>915,383</u>	<u>593,474</u>
11 Government Grants		
Government revenue (included in grant revenue and Covid stimulus packages)		
Commonwealth government		
Department of Health	619,183	382,314
Department of Social Services	-	1,000
The Treasury – Covid stimulus packages	76,050	332,800
	<u>695,233</u>	<u>716,114</u>
State government		
Department of Social Services	-	3,500
Department of Treasury and Finance – Covid stimulus packages	-	10,000
	<u>-</u>	<u>13,500</u>
Total	<u>695,233</u>	<u>729,614</u>
% of total revenue	35%	39%
Revenue received in advance		
Revenue received in advance – government	475,058	213,226
Revenue received in advance – non-government	546,774	346,615
Total	<u>1,021,832</u>	<u>559,841</u>
% of total revenue received in advance	46%	38%
Cash flows from operating activities		
Cash received from government (excluding GST)	<u>957,066</u>	<u>643,300</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	\$	\$
12		
Members' Guarantee		
CCA is a public company limited by guarantee. Should CCA be wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards any outstanding obligations of CCA. At 31 December 2021, the number of members was 2,529 (2020: 2,351).		
13		
Company Details		
The registered office and principal place of business of CCA is:		
Suite 4, Level 1		
363 Camberwell Road		
Camberwell VIC 3124		

CROHN'S & COLITIS AUSTRALIA

ABN 42 082 747 135

RESPONSIBLE ENTITIES' DECLARATION

In the opinion of the Responsible Entities of Crohn's & Colitis Australia:

- a. The financial statements and notes of Crohn's & Colitis Australia are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
 - i. Giving a true and fair view of its financial position as at 31 December 2021 and of its performance for the financial year ended on that date; and
 - ii. Complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and

- b. There are reasonable grounds to believe that Crohn's and Colitis Australia will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Responsible Entities.

DocuSigned by:

Bruce Rosengarten

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Bruce Rosengarten
Chairman

DocuSigned by:

James Oliver

BA1744CC859840C...

James Oliver
Treasurer

Date: 4 April 2022

CROHN'S & COLITIS AUSTRALIA

ABN 42 082 747 135

**INDEPENDENT AUDITOR'S REPORT
 TO THE MEMBERS OF CROHN'S & COLITIS AUSTRALIA**
Opinion

We have audited the financial report of Crohn's & Colitis Australia (the company), which comprises the statement of financial position as at 31 December 2021 and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Responsible Entities' declaration.

In our opinion, the accompanying financial report of Crohn's & Colitis Australia has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- o giving a true and fair view of the company's financial position as at 31 December 2021 and of its performance for the year then ended; and
- o complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors

Cheree F Woolcock

Tim M Kelleher

Kevin P Adams

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BKM Audit Services Pty Ltd

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ABN 77 116 958 948

CROHN'S & COLITIS AUSTRALIA

ABN 42 082 747 135

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CROHN'S & COLITIS AUSTRALIA**

Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Responsible Entities' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Responsible Entities for the Financial Report

The Responsible Entities of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The Responsible Entities' responsibility also includes such internal control as the Responsible Entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Responsible Entities are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Responsible Entities either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Responsible Entities are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

CROHN'S & COLITIS AUSTRALIA

ABN 42 082 747 135

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CROHN'S & COLITIS AUSTRALIA**

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

**DFK BKM Audit Services
Camberwell, Victoria**

DocuSigned by:

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**Timothy M. Kelleher
Director**

4 April 2022