

Crohn's & Colitis Australia (CCA)

A trading name of Australian Crohn's and Colitis Association (ACCA)

ABN 42 082 747 135

Financial Report for the year ended
31 December 2022

RESPONSIBLE ENTITIES' REPORT

The Responsible Entities of the Australian Crohn's and Colitis Association (ACCA) trading as Crohn's & Colitis Australia (CCA) present their report on the company for the year ended 31 December 2022. The Responsible Entities comprise the Executive and Non-Executive Directors on the Board.

The name of each person who has been a Responsible Entity during the period and to the date of this report is as follows. Responsible Entities have been in office since the start of the financial period to the date of this report unless otherwise stated.

Responsible Entities

Mr Bruce Rosengarten (Chairman)

Professor Paul Pavli

A/Professor Gregory Moore

Mr James Oliver (Treasurer)

Mr Daniel Teller

Ms Kara Ward

Ms Loretta Bayliss

Ms Lisa Belcher

Mr Bruce Goodwin

Ms Dominique Tim So (Secretary) – Appointed 14th February 2022

Ms Belinda Dimovski – Appointed 14th February 2022

Company Secretary

Mr Bruce Rosengarten was acting company secretary until 4th April until Ms Dominique Tim So was appointed to the role.

Chief Executive Officer

The chief executive officer is Ms Leanne Raven.

Results for Period

The surplus of the company for the year ended 31 December 2022 amounted to \$218,898. The Annual Report includes a more detailed review of the year's operations.

CCA Board Meetings

The number of Board meetings of Responsible Entities held during the year and the number of meetings attended by each Entity is as follows:

Responsible Entities	No. of Board Meetings for Period	No. of Board Meetings Attended
Mr Bruce Rosengarten	6	6
Professor Paul Pavli	6	6
A/Professor Gregory Moore	6	5
Mr James Oliver	6	5
Mr Daniel Teller	6	3
Ms Kara Ward	6	5
Ms Loretta Bayliss	6	5
Ms Lisa Belcher	6	5
Mr Bruce Goodwin	6	5
Ms Dominique Tim So	6	5
Ms Belinda Dimovski	6	6

Contribution on Winding Up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up the constitution states that each member is required to contribute a maximum of \$20.00 each towards meeting any outstanding obligations of the company. At 31 December 2022, the total number of members was 2,285.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under division 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* is attached and forms part of the Responsible Entities' Report.

Signed in accordance with a resolution of the Responsible Entities. On behalf of the Responsible Entities.

Bruce Rosengarten
Chairman

DocuSigned by:
Bruce Rosengarten
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James Oliver
Treasurer

DocuSigned by:
James Oliver
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Date: 5 April 2023

**AUDITOR'S INDEPENDENCE DECLARATION UNDER DIVISION 60-40 OF THE AUSTRALIAN
CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012**

TO THE RESPONSIBLE ENTITIES OF CROHN'S & COLITIS AUSTRALIA

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Crohn's & Colitis Australia for the year ended 31 December 2022, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

DFK BKM Audit Services
Camberwell, Victoria

DocuSigned by:



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Timothy M. Kelleher
Director
5 April 2023



A member firm of DFK International a worldwide association of independent accounting firms and business advisers
Liability Limited by a scheme approved under Professional Standards Legislation

Directors

Cheree F Woolcock
Tim M Kelleher
Kevin P Adams

Principal

Jamin Ong



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CROHN'S & COLITIS AUSTRALIA

ABN 42 082 747 135

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022	2021
<u>REVENUE</u>		\$	\$
Grants	11	741,176	753,061
Donations		527,060	205,461
Community fundraising & events		298,898	513,933
Sponsorship		261,929	288,659
Membership & merchandise		100,994	141,217
Covid stimulus packages	11	-	76,050
Other income		20,099	5,754
Total Revenue		1,950,156	1,984,135
<u>EXPENSES</u>			
Communications & Programs			
Communications & programs		807,285	925,793
Employee costs		372,811	380,090
		1,180,096	1,305,883
Membership & Merchandise			
Membership & merchandise		42,543	37,361
Employee costs		57,149	67,169
		99,692	104,530
Fundraising			
Fundraising		79,062	44,966
Employee costs		76,966	77,241
		156,028	122,207
Administration			
ROU asset depreciation & interest		83,644	67,255
Depreciation & amortisation		16,581	18,329
Website & technology		31,971	4,253
Other administration		45,160	18,546
Employee costs		118,086	114,648
		295,442	223,031
Total Expenses		1,731,258	1,755,651
SURPLUS FOR YEAR		218,898	228,483
Other comprehensive income		-	-
Total comprehensive income for the year		218,898	228,483

The accompanying notes form part of these financial statements

CROHN'S & COLITIS AUSTRALIA

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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	\$	\$
Opening retained surpluses	1,512,245	1,283,762
Surplus for year	218,898	228,483
Other comprehensive income	-	-
Total comprehensive income for the year	218,898	228,483
Closing retained surpluses	1,731,143	1,512,245

The accompanying notes form part of these financial statements

CROHN'S & COLITIS AUSTRALIA

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**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	Note	2022 \$	2021 \$
ASSETS			
Current Assets			
Cash Assets	2	798,334	1,564,218
Inventories		15,062	4,382
Receivables and Prepayments		128,076	60,433
Bonds/Deposits		16,150	16,333
Investments	3, 1(m)	1,164,326	1,071,603
GST Receivable		-	2,478
Total Current Assets		<u>2,121,948</u>	<u>2,719,447</u>
Non-Current Assets			
Investments	3, 1(m)	649,198	40,964
Plant and Equipment	4	47,118	57,696
Intangible Assets	5	77,170	39,839
Right of Use Assets	6	161,872	15,171
Total Non-Current Assets		<u>935,358</u>	<u>153,670</u>
TOTAL ASSETS		<u>3,057,306</u>	<u>2,873,117</u>
LIABILITIES			
Current Liabilities			
Payables and Accruals	7	137,931	165,791
Prepaid Memberships		48,463	30,950
Unearned Revenue	11	826,228	1,021,833
GST Payable		6,810	-
Employees Entitlements	8	122,929	107,641
Lease Liability	9	74,591	16,401
Total Current Liabilities		<u>1,216,952</u>	<u>1,342,616</u>
Non-Current Liabilities			
Employees Entitlements	8	16,228	16,399
Lease Liability	9	92,983	1,857
Total Non-Current Liabilities		<u>109,211</u>	<u>18,256</u>
TOTAL LIABILITIES		<u>1,326,163</u>	<u>1,360,872</u>
NET ASSETS		<u>1,731,143</u>	<u>1,512,245</u>
EQUITY			
Retained Surpluses		<u>1,731,143</u>	<u>1,512,245</u>
NET EQUITY		<u>1,731,143</u>	<u>1,512,245</u>

The accompanying notes form part of these financial statements

CROHN'S & COLITIS AUSTRALIA

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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022	2021
		\$	\$
Cash Flows from Operating Activities			
Receipts from donors, supporters and members	11	1,677,246	2,334,953
Covid stimulus packages received	11	-	76,050
Interest received		9,662	3,450
Payments to suppliers and employees		(1,627,655)	(1,495,836)
Interest paid - lease liability		(8,552)	(3,234)
Net cash provided by operating activities	10	<u>50,701</u>	<u>915,383</u>
Cash Flows used in Investing Activities			
Purchase of plant and equipment		(3,493)	(13,946)
Purchase of intangibles		(39,841)	(39,839)
Purchase of investments		(710,677)	(6,091)
Redemption of investments		9,720	5,236
Refund of/(payments for) bonds and deposits		183	(185)
Net cash used in investing activities		<u>(744,108)</u>	<u>(54,825)</u>
Cash Flows used in Financing Activities			
Repayment of lease liability		(72,477)	(77,479)
Net cash used in financing activities		<u>(72,477)</u>	<u>(77,479)</u>
Net Increase/(Decrease) in Cash Held		(765,884)	783,079
Cash at the beginning of the financial year		<u>1,564,218</u>	<u>781,139</u>
Cash at the end of the financial year	2, 10	<u><u>798,334</u></u>	<u><u>1,564,218</u></u>

The accompanying notes form part of these financial statements

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Summary of Accounting Policies

These financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The company is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards (AASs) applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the Responsible Entities have determined are appropriate to meet the needs of members. The financial statements include the recognition and measurement requirements of all AASs and the disclosure requirements of the following AASs:

AASB 101 Presentation of Financial Statements

AASB 107 Statement of Cash Flows

AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1048 Interpretation of Standards

AASB 1054 Australian Additional Disclosures

Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting policies

a) Revenue

Grant revenue is recognised in the profit or loss on a systematic and rational basis over the periods of the grants upon satisfying performance obligations of the grant. Until these performance obligations are met, the entity incurs an obligation to deliver this economic value directly back to the contributor and the amount is recognised in the statement of financial position as a liability until the service has been delivered to the contributor.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Sponsorship and fundraising revenue are recognised as revenue in the profit or loss when received or receivable.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised as it is earned.

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

b) Inventories on Hand

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

c) Plant and Equipment

Plant and equipment are measured on a cost basis less depreciation and any impairment losses.

The carrying amount of plant and equipment is reviewed annually by the Responsible Entities to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal.

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(d) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are recognised at the fair value of the asset at the date it is acquired.

Depreciation

Depreciation is provided on plant and equipment. Depreciation is calculated on a diminishing balance basis so as to write off the cost of each asset over its expected useful life.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise.

Where the opening written down value of an item of plant and equipment is \$500 or less, the asset is fully depreciated in the current year.

d) Intangible Assets

Acquired or internally generated intangible assets are capitalised on the basis of the costs incurred to acquire, generate and install.

All intangible assets are accounted for using the cost model whereby capitalised costs are amortised on a straight-line basis over their estimated useful lives of 4 years, as these assets are considered finite.

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022***e) Impairment of Assets*

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is an indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair amount less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon on the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

*f) Employee Provisions**Short-term employee benefits*

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employee renders the related service. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

Other long-term employee benefits

The company classifies employees' long service leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees.

The company's obligation for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

CROHN'S & COLITIS AUSTRALIA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

g) Cash on Hand

Cash on hand equivalents includes cash on hand, deposits held at-call with banks and other short-term highly liquid investments with original maturities of three months or less.

h) Receivables and Prepayments

Receivables and prepayments include amounts due from donors, any outstanding grant receipts and prepaid insurance. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

i) Goods and Services Tax (GST)

Revenues, expense and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable.

j) Income Tax

No provision for income tax has been raised as the entity is exempt from the income tax under DIV 50 of the Income Tax Assessment Act 1997.

k) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

l) Payable and Accruals

Payables and Accruals represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid.

m) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified "at fair value through profit loss", in which case transaction costs are expensed to profit or loss immediately.

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022***Classification and subsequent measurement*

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date. Fair value is determined based on current bid prices of all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

(i) Amortised cost

The company's financial assets measured at amortised cost comprise cash assets and receivables in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less any provision for impairment. Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

(ii) Financial assets at fair value through profit or loss

The company holds a number of listed securities over which it does not have significant influence nor control. The company has made an irrevocable election to classify these investments as fair value through profit or loss. These investments are carried at fair value with changes in fair value recognised in profit or loss. Dividends and other net gains and losses are recognised as income in profit or loss.

n) Contingent Liabilities

There are no contingent liabilities that have been incurred in relation to 2022 or 2021.

o) Subsequent Events

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

p) Comparative Figures

Where required by Accounting Standards, or to reflect a more appropriate classification of unearned income movements, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

q) Critical Accounting Estimates and Judgments

The Responsible Entities evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

There are no critical accounting estimates and judgements that have any significant effect on the financial statements.

r) Lease accounting

At the lease commencement, the entity recognises a right-of-use asset and associated lease liability for the lease term.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability.

The right-of-use asset is depreciated over the lease term on a straight-line-basis and assessed for impairment in accordance with the impairment of assets accounting policy. The right-of-use asset is assessed for impairment indicators at each reporting date. The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the entity's incremental borrowing rate.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method.

s) New standards and interpretations not yet adopted

The company is not aware of any new standards and interpretations not yet adopted that will have any significant impact on its financial statements.

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	\$	\$
2		
Cash Assets		
Working Bank Accounts	485,368	1,431,630
Research Account	312,966	132,588
	<u>798,334</u>	<u>1,564,218</u>
3		
Investments		
Current		
Term Deposits	1,164,326	1,071,603
	<u>1,164,326</u>	<u>1,071,603</u>
Non-Current		
Term Deposits	108,741	-
Mortgage Funds at fair value	31,314	40,964
Managed or Other Investment at fair value	509,143	-
	<u>649,198</u>	<u>40,964</u>
4		
Plant and Equipment		
Office Equipment		
Cost	5,431	5,431
Accumulated Depreciation	(5,431)	(5,092)
	<u>-</u>	<u>339</u>
Fixtures & Fittings		
Cost	106,563	103,071
Accumulated Depreciation	(74,920)	(72,841)
	<u>31,643</u>	<u>30,230</u>
Computer Equipment & Software		
Cost	155,164	155,164
Accumulated Depreciation	(139,689)	(128,037)
	<u>15,475</u>	<u>27,127</u>
Total	<u>47,118</u>	<u>57,696</u>
5		
Intangible Assets		
Website		
Cost	79,680	39,839
Accumulated Amortisation	(2,510)	-
	<u>77,170</u>	<u>39,839</u>

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	\$	\$
6 Right of Use Assets		
Rental property		
Right of Use Asset - Rental Property	221,793	188,912
Accumulated Amortisation - Rental Property	<u>(61,609)</u>	<u>(178,804)</u>
	<u>160,184</u>	<u>10,108</u>
Ricoh photocopier		
Right of Use Asset - photocopier	13,500	13,500
Accumulated Amortisation - photocopier	<u>(11,812)</u>	<u>(8,437)</u>
	<u>1,688</u>	<u>5,063</u>
Total	<u><u>161,872</u></u>	<u><u>15,171</u></u>
7 Payables and Accruals		
Trade Creditors	58,461	102,314
Sundry Creditors and Accruals	<u>79,470</u>	<u>63,477</u>
	<u><u>137,931</u></u>	<u><u>165,791</u></u>
8 Employees Entitlements		
Current		
Provision for Annual Leave	92,107	82,063
Provision for Long Service Leave	<u>30,822</u>	<u>25,578</u>
	<u><u>122,929</u></u>	<u><u>107,641</u></u>
Non Current		
Provision for Long Service Leave	<u>16,228</u>	<u>16,399</u>
	<u><u>16,228</u></u>	<u><u>16,399</u></u>
9 Lease Liability		
Current		
Rental property	72,734	12,775
Ricoh photocopier	<u>1,857</u>	<u>3,626</u>
	<u><u>74,591</u></u>	<u><u>16,401</u></u>
Non-Current		
Rental property	92,983	-
Ricoh photocopier	<u>-</u>	<u>1,857</u>
	<u><u>92,983</u></u>	<u><u>1,857</u></u>

CROHN'S & COLITIS AUSTRALIA

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	\$	\$
10 Cash Flow Reconciliation		
<i>Reconciliation of Cash</i>		
Cash at Bank	798,334	1,564,218
	<u>798,334</u>	<u>1,564,218</u>
<i>Reconciliation of Net Cash provided by Operating Activities</i>		
Operating Surplus	218,898	228,483
<i>Non-cash flows in surplus for the year</i>		
Depreciation, assets written off & loss on disposal	91,673	82,350
<i>Changes in Assets and Liabilities</i>		
(Increase) in Receivables and Prepayments	(67,643)	(31,673)
(Increase)/decrease in Inventories	(10,680)	5,104
Increase/(decrease) in Payables and Accruals	(27,860)	93,849
Increase in Employees Entitlements	15,117	53,388
Increase/(decrease) in Prepaid Memberships and Unearned Revenue	(178,092)	479,405
Increase in GST Payable	9,288	4,477
Net Cash provided by Operating Activities	<u>50,701</u>	<u>915,383</u>
11 Government Grants		
Government revenue (included in grant revenue and Covid stimulus packages)		
Commonwealth government		
Department of Health	487,045	619,183
Department of Social Services	5,000	-
The Treasury – Covid stimulus packages	-	76,050
	<u>492,045</u>	<u>695,233</u>
State government		
Department of Social Services	1,500	-
	<u>1,500</u>	<u>-</u>
Total	<u>493,545</u>	<u>695,233</u>
% of total revenue	25%	35%
Revenue received in advance		
Revenue received in advance – government	358,498	475,058
Revenue received in advance – non-government	467,730	546,775
Total	<u>826,228</u>	<u>1,021,833</u>
% of total revenue received in advance	42%	46%
Cash flows from operating activities		
Cash received from government (excluding GST)	<u>376,985</u>	<u>957,066</u>

CROHN'S & COLITIS AUSTRALIA
ABN 42 082 747 135

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12 Members' Guarantee

CCA is a public company limited by guarantee. Should CCA be wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards any outstanding obligations of CCA. At 31 December 2022, the number of members was 2,285 (2021: 2,529).

13 Company Details

The registered office and principal place of business of CCA is:
Suite 4, Level 1
363 Camberwell Road
Camberwell VIC 3124

CROHN'S & COLITIS AUSTRALIA

ABN 42 082 747 135

RESPONSIBLE ENTITIES' DECLARATION

In the opinion of the Responsible Entities of Crohn's & Colitis Australia:

- a. The financial statements and notes of Crohn's & Colitis Australia are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
 - i. Giving a true and fair view of its financial position as at 31 December 2022 and of its performance for the financial year ended on that date; and
 - ii. Complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and

- b. There are reasonable grounds to believe that Crohn's and Colitis Australia will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Responsible Entities.

DocuSigned by:

Bruce Rosengarten

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Bruce Rosengarten
Chairman

DocuSigned by:

James Oliver

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James Oliver
Treasurer

Date: 5 April 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROHN'S & COLITIS AUSTRALIA

Opinion

We have audited the financial report of Crohn's & Colitis Australia (the company), which comprises the statement of financial position as at 31 December 2022 and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Responsible Entities' declaration.

In our opinion, the accompanying financial report of Crohn's & Colitis Australia has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the company's financial position as at 31 December 2022 and of its performance for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Responsible Entities' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Directors

Cheree F Woolcock
Tim M Kelleher
Kevin P Adams

Principal

Jamin Ong

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BKM Audit Services Pty Ltd

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ABN 77 116 958 948

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CROHN'S & COLITIS AUSTRALIA

Responsibilities of the Responsible Entities for the Financial Report

The Responsible Entities of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The Responsible Entities' responsibility also includes such internal control as the Responsible Entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Responsible Entities are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Responsible Entities either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

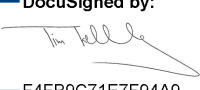
The Responsible Entities are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:
<http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

**DFK BKM Audit Services
Camberwell, Victoria**

DocuSigned by:

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**Timothy M. Kelleher
Director**

5 April 2023